

Tariffs
for Provision of Clearing and Other Related Services
Within the Framework of CC "SPB Clearing" (JSC) Clearing Activities on the Kazakhstan Market

1. These Tariffs for provision of clearing and other related services within the framework of clearing activities on the Kazakhstan market (the Tariffs) set out the tariffs, in accordance with which payment is made for the services of CC "SPB Clearing" (JSC) (the CC) provided to Clearing Members.

2. All terms, that are not defined in these Tariffs, have the meanings defined in AIFC Regulations and Clearing Rules for the Financial Instruments Market of Central Counterparty "SPB Clearing" (Joint-Stock Company) (the Clearing Rules), as well as the Trading Rules of International Trading System Limited Trading Platform.

3. Clearing Fee

3.1. General Provisions

Clearing Fee is calculated and paid in accordance with these Tariffs and Clearing Rules depending on the tariff plan (Tariff Plan No. 1, Tariff Plan No. 2, Tariff Plan No. 3) applicable to the Clearing Member, or regardless of the applicable tariff plan in cases provisioned in these Tariffs.

Clearing Fee is not subject to VAT (subclause 12.2 clause 2 Article 149 of the Tax Code of the Russian Federation).

1) Determination of the Applicable Tariff Plan

Clearing Member is subject to the tariff plan selected by them, or to the tariff plan defined in accordance with these Tariffs in cases provisioned in these Tariffs. The applicable tariff plan is defined monthly for each calendar month (the paid month).

Clearing Member may select the applicable tariff plan. Tariff Plan No. 1, Tariff Plan No. 2 or Tariff Plan No. 3 is selected by way of submission of an application on tariff plan selection (the application) to CC, the form of which is defined by CC and published on CC's web-site.

If an application is received by CC within the first five (5) business days of a calendar month, then selected tariff plan applies starting from the next calendar month. If an application is received by CC later, then selected tariff plan applies starting from the second calendar month after the month, in which CC received the application.

If, upon Clearing Member admission to clearing services, CC receives the application by the day, when CC makes the decision to admit the Clearing Member to clearing services, then selected tariff plan applies starting from the calendar month, in which the Clearing Member was admitted to clearing services. In absence of the said application, the Clearing Member is subject to Tariff Plan No. 1.

If the Clearing Member does not select a tariff plan for the next paid month, they are subject to the tariff plan applicable in the current paid month. If in the next paid month Clearing Member is subject to Tariff Plan No. 1 or Tariff Plan No. 2 and the Clearing Member delays payment of the fixed part of the clearing fee, in particular, for previous paid months, then till its full repayment the amount of the variable part of the clearing fee is defined based on the rates provisioned in Tariff Plan No. 3.

2) Clearing Fee Payment

Clearing Fee is paid by each party to OTC Agreement, except for the Central Counterparty, in accordance with the Clearing Rules, unless otherwise provisioned in these Tariffs. Clearing Fee is paid in the settlement currency indicated in the OTC Agreement (the settlement currency), unless otherwise provisioned in these Tariffs.

If the amount of clearing fee is not a multiple of 0.01 unit of the settlement currency, it is rounded up to the nearest number that is a multiple of 0.01 unit of the settlement currency.

If the amount of clearing fee is above zero and below 0.01 unit of the settlement currency, it is charged in the amount equal to 0.01 unit of the settlement currency, unless otherwise provisioned in these Tariffs.

Clearing Fees indicated in clauses 3.2 – 3.4 of these Tariffs are paid by Clearing Members admitted to clearing services. Based on CC's decision, payment of the clearing fees by Clearing Members, that must pay relevant clearing fee, whose admission to clearing services is suspended and/ or terminated, can be made based on the bills issued by CC within five (5) business days from the day of issuance of relevant bill.

The fixed part of the clearing fee is paid by Clearing Members for provision of services associated with clearing of liabilities arising out of OTC Agreements. Clearing Members, that are not willing to use CC services indicated in this paragraph, must inform CC on the same at least three (3) business days before the beginning of the paid month by way of sending of an application, the form of which is presented on CC's web-site. If after sending the application indicated in this paragraph Clearing Member was provided with services associated with clearing of liabilities arising out of OTC Agreements indicated in this paragraph, the application is deemed terminated and CC issues an invoice for the fixed part of the clearing fee payable under the procedure set out in these Tariffs.

The fixed part of clearing fee is payable in full regardless of the number of days in the paid month, during which the Clearing Member was admitted to clearing services. It is paid based on the bill issued by CC in a cashless manner by way of funds transfer to CC's bank account indicated in the bill.

The fixed part of clearing fee is paid in advance, before the beginning of the next paid month, and upon admission to clearing services it is paid by the date of the Clearing Member admission to clearing services.

It is possible not to pay the fixed part of clearing fee, if CC makes a decision to suspend clearing services of the Clearing Member based on relevant application of the Clearing Member, if CC receives such application at least three (3) business days before the beginning of the paid month. If during the paid month CC makes a decision to renew clearing services for the Clearing Member based on relevant application of the Clearing Member, the fixed part of clearing fee for relevant paid month is payable in full by the date of clearing services renewal for the Clearing Member.

The variable part of clearing fee is defined by CC depending on applicable tariff plan and is calculated for each OTC Agreement executed, unless otherwise provisioned in these Tariffs. The list of the most liquid securities and the list of securities of companies with low capitalisation for the purpose of Trading Platform tariff and clearing fee calculation is defined by the Trading Platform and/ or CC and published on the web-site of the Trading Platform and/ or CC.

3.2. The Fixed Part of Clearing Fee

No.	Clearing Fee	Tariff		
		Tariff Plan No. 1	Tariff Plan No. 2	Tariff Plan No. 3
1.	The Fixed Part of Clearing Fee	USD 20 000 per month	USD 6 667 per month	USD 0

3.3. Clearing Fee for clearing of liabilities arising out of OTC Agreements, the subject matter of which is securities belonging to Instrument Group (Instrument Group means Instrument Group in the meaning defined in the Trading Rules of the Trading Platform) US Market Securities

Clearing Fee for clearing of liabilities arising out of	Tariff
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No.	the following agreements	Tariff Plan No. 1	Tariff Plan No. 2	Tariff Plan No. 3
1.	OTC Agreement executed in the Main Trading Mode (the Main Trading Mode means the Main Trading Mode in the meaning defined in the Trading Rules of the Trading Platform) except for closing auction (closing auction means closing auction period in the meaning defined in the Trading Rules of the Trading Platform) or in RFQ Trading Mode (RFQ Trading Mode means RFQ Trading Mode in the meaning defined in the Trading Rules of the Trading Platform)	<p>The rate equals to:</p> <ul style="list-style-type: none"> - for the most liquid securities: 0.0075%; - for securities of companies with low capitalisation: 0.03%; - for securities, the price of which under agreement is 30 units of the settlement currency for 1 security or more (except for the most liquid securities): 0.008%; - for securities, the price of which under agreement is below 30 units of the settlement currency for 1 security (except for securities of companies with low capitalisation): 0.0125%. 	<p>The rate equals to:</p> <ul style="list-style-type: none"> - for the most liquid securities: 0.008%; - for securities of companies with low capitalisation: 0.04%; - for securities, the price of which under agreement is 30 units of the settlement currency for 1 security or more (except for the most liquid securities): 0.016%; - for securities, the price of which under agreement is below 30 units of the settlement currency for 1 security (except for securities of companies with low capitalisation): 0.03%. 	<p>The rate equals to:</p> <ul style="list-style-type: none"> - for the most liquid securities: 0.008%; - for securities of companies with low capitalisation: 0.05%; - for securities, the price of which under agreement is 30 units of the settlement currency for 1 security or more (except for the most liquid securities): 0.035%; - for securities, the price of which under agreement is below 30 units of the settlement currency for 1 security (except for securities of companies with low capitalisation): 0.045%.
2.	OTC Agreement executed in Negotiated Transaction Mode (Negotiated Transaction Mode means Negotiated Transaction Mode in the meaning defined in the Trading Rules of the Trading Platform), except for OTC Agreement	the value calculated as the product of the rate and the amount of the agreement		

	indicated in clause 7 of this table	<p>The rate equals to:</p> <ul style="list-style-type: none"> - for the most liquid securities: 0.0075%; - for securities of companies with low capitalisation: 0.03%; - for securities, the price of which under agreement is 30 units of the settlement currency for 1 security or more (except for the most liquid securities): 0.008%; - for securities, the price of which under agreement is below 30 units of the settlement currency for 1 security (except for securities of companies with low capitalisation): 0.0125%. 	<p>The rate equals to:</p> <ul style="list-style-type: none"> - for the most liquid securities: 0.008%; - for securities of companies with low capitalisation: 0.04%; - for securities, the price of which under agreement is 30 units of the settlement currency for 1 security or more (except for the most liquid securities): 0.016%; - for securities, the price of which under agreement is below 30 units of the settlement currency for 1 security (except for securities of companies with low capitalisation): 0.03%. 	<p>The rate equals to:</p> <ul style="list-style-type: none"> - for the most liquid securities: 0.008%; - for securities of companies with low capitalisation: 0.05%; - for securities, the price of which under agreement is 30 units of the settlement currency for 1 security or more (except for the most liquid securities): 0.035%; - for securities, the price of which under agreement is below 30 units of the settlement currency for 1 security (except for securities of companies with low capitalisation): 0.045%.
3.	OTC Agreement executed within the framework of Closing Auction in the Main Trading Mode	0.02% of the amount of the agreement		
4.	Repurchase Agreement (Repurchase Agreement means Repurchase Agreement in the meaning defined in the Trading Rules of the Trading Platform) executed in the Trading Mode Targeted Repurchase with the Central Counterparty, except for Repurchase Agreement indicated in clause 5 of this table, or a Pair of OTC Agreements executed in Negotiated Transaction Mode	<p>0.0003%</p> <p>of the amount of the first part of Repurchase Agreement (amount of the First Agreement of a Pair of Agreements) multiplied by the term of the Repurchase Agreement (the term between the Settlement Date of the First Agreement and the Settlement Date of the Second Agreement of a Pair of OTC Agreements) in calendar days</p>		
5.	Repurchase Agreement executed in the Trading Mode Targeted Repurchase with the Central Counterparty (Trading Mode Targeted Repurchase with the Central Counterparty means Negotiated	USD 1 for the first Repurchase Agreement executed during the calendar month, and USD 1 for each thousand of Repurchase Agreements executed during the calendar month		

	repurchase with the Central Counterparty in the meaning defined in the Trading Rules of the Trading Platform) based on Repurchase Orders (Repurchase Orders mean Repurchase Orders in the meaning defined in the Trading Rules of the Trading Platform), in which trading and clearing accounts registered for one Clearing Member are indicated	
6.	Repurchase Agreement executed in the Trading Mode Open-Market Repurchase with the Central Counterparty (Trading mode Open-Market Repurchase with the Central Counterparty means Open-Market Repurchase with the Central Counterparty in the meaning defined in the Trading Rules of the Trading Platform)	<p><u>The first</u> Repurchase Agreement executed based on one Repurchase Order: 0.0003% of the amount of the first part of Repurchase Agreement multiplied by the term of the Repurchase Agreement in calendar days, but at least 0.01 of the settlement currency.</p> <p><u>Each subsequent</u> Repurchase Agreement executed based on the same Repurchase Order: the maximum value out of 0 and 0.0003% of the total amount of the first parts of all Repurchase Agreements executed based on the same Repurchase Order before this Repurchase Agreement, including it multiplied by the term of relevant Repurchase Agreement in calendar days, less the amount of clearing fees for all such Repurchase Agreements, excluding this Repurchase Agreement.</p>
7.	OTC Agreement executed within the framework of the trading term of NT with CC of the Negotiated Transaction Mode (the trading term NT with CC of Negotiated Transaction Mode means the NT with CC of the Negotiated Transaction Mode in the meaning defined in the Trading Rules of the Trading Platform).	0.01 unit of the settlement currency for each agreement

3.4. Clearing Fee for clearing of liabilities arising out of OTC Agreements, the subject matter of which is securities belonging to Instrument Group HKEX Market Securities

No.	Name of the service, for which the clearing fee is charged	Tariff and Procedure for Its Determination
1.	OTC Agreement executed in the Main Trading Mode, except for closing auction, or in RFQ Trading Mode, except for securities of foreign exchange-traded funds (the Hong Kong market ETF).	<p><u>The first</u> agreement executed based on one Order: the value calculated as the product of the rate equal to 0.05% of the amount of the agreement, and the amount of the agreement, but at least 0.01 unit of the settlement currency.</p> <p><u>Each subsequent</u> agreement executed based on the same Order: the maximum value out of 0 and the amount equal to the product of the rate equal to 0.05% of the amount of the agreement, and the total amount of all agreements executed based on the same Order prior to this agreement, including it, less the amount of clearing fees under all such agreements,</p>

		excluding this agreement.
2.	OTC Agreement, the subject matter of which is Hong Kong market ETF executed in the Main Trading Mode, as well as in RFQ Trading Mode.	<u>The first</u> agreement executed based on one Order: the value calculated as the product of the rate equal to 0.05% of the amount of the agreement, and the amount of the agreement, but at least 0.01 unit of the settlement currency. <u>Each subsequent</u> agreement executed based on the same Order: the maximum value out of 0 and the amount equal to the product of the rate equal to 0.05% of the amount of the agreement, and the total amount of all agreements executed based on the same Order prior to this agreement, including it, less the amount of clearing fees under all such agreements, excluding this agreement
3.	OTC Agreement executed in Negotiated Transaction Mode, except for OTC Agreement executed within the framework of the trading term of NT with CC of the Negotiated Transaction Mode.	0.05% of the amount of the Agreement
4.	OTC Agreement executed within the framework of closing auction in the Main Trading Mode, except for Hong Kong market ETF.	0.22% of the amount of the agreement
5.	OTC Agreement, the subject matter of which is Hong Kong market ETF executed within the framework of closing auction in the Main Trading Mode.	0.06% of the amount of the agreement
6.	Repurchase Agreement executed in the Trading Mode Targeted Repurchase with the Central Counterparty, except for Repurchase Agreement indicated in clause 7 of this table, or a Pair of OTC Agreements executed in the Negotiated Transaction Mode	0.0003% of the amount of the first part of Repurchase Agreement (amount of the First Agreement of a Pair of Agreements) multiplied by the term of the Repurchase Agreement (the term between the Settlement Date of the First Agreement and the Settlement Date of the Second Agreement of a Pair of OTC Agreements) in calendar days
7.	Repurchase Agreement executed in the Trading Mode Targeted Repurchase with the Central Counterparty based on Repurchase Orders, in which trading and clearing accounts registered for one Clearing Member are indicated	USD 1 for the first Repurchase Agreement executed during the calendar month, and USD 1 for each thousand of Repurchase Agreements executed during the calendar month
8.	Repurchase Agreement executed in the Trading Mode Open-Market Repurchase with the Central Counterparty	<u>The first</u> Repurchase Agreement executed based on one Repurchase Order: 0.0003% of the amount of the first part of Repurchase Agreement multiplied by the term of the Repurchase Agreement in calendar days, but at least 0.01 of the settlement currency. <u>Each subsequent</u> Repurchase Agreement executed based on the same Repurchase Order: the maximum value out of 0 and 0.0003% of the total amount of the first parts of all Repurchase Agreements executed based on the same Repurchase Order before this

		Repurchase Agreement, including it multiplied by the term of relevant Repurchase Agreement in calendar days, less the amount of clearing fees for all such Repurchase Agreements, excluding this Repurchase Agreement.
9.	OTC Agreement executed within the framework of the trading term of NT with CC of the Negotiated Transaction Mode.	0.01 unit of the settlement currency for each agreement

3.5. Other clearing fees (for all tariff plans)

No.	Name of the service, for which the clearing fee is charged	Tariff	Payment Procedure
1.	Keeping of Clearing Member's clearing registers	USD 2 per month (regardless of the number of Clearing Member's clearing registers opened).	Clearing Fee is charged during the entire term of Clearing Member's clearing register keeping by CC. CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.
2.	Keeping of Clearing Member's clearing registers in order to ensure separate accounting within the framework of TCS registered for separate client of the Clearing Member	USD 700 per month	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.
3.	Procedure for forced position closing within the framework of clearing, for OTC Agreement	0.05% of the amount of OTC Agreement executed in order to open/ close positions within the framework of the said procedure, but at least two hundred (200) units of the settlement currency for performance of the procedure	It is charged from Clearing Member, which was subject to the said procedure, on the date of the procedure. The said payment is charged by way of inclusion of the obligation to pay the said fee to the clearing pool for settlements based on results of Trading on the Settlement Day, when the said procedure was applied. It is charged from the money register, the code of which corresponds to the accounting register for positions that are / were used for accounting of open / closed positions under Agreements.

4.	Processing of instructions for depositing, withdrawal, and transfer of securities to/ from Custody Sub-Accounts	USD 1 for instruction	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.
5.	Return of Clearing Member's Collateral Assets	The amount of funds equal to the amount of funds paid by CC to the Settlement Organisation in connection with the refund instruction fulfilment	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.
6.	Replacement of the currency of funds accounted as Collateral Assets	0.0015% of the amount of funds denominated in the currency, received as a result of replacement	It is charged by way of inclusion of the obligation to pay the said fee to the clearing pool for settlements based on results of Trading on the Settlement Day, when the currency of funds accounted as Collateral Assets was replaced
7.	Keeping of clearing registers in terms of entries on clearing registers associated with fulfilment of net obligations	USD 1 for entry/ entries on one security (one ISIN), within the framework of one TCS, during one day, except for securities, that are the subject matter of Donor Agreements executed, or securities, that are the subject matter of executed agreements indicated in clause 29.18 of the Clearing Rules	<p>Clearing Fee is charged by CC monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable by way of withdrawal from:</p> <ul style="list-style-type: none"> • TCS meant for payment of fees calculated by CC based on results of the month, calculation is made for all TCSs of the Clearing Member; • each TCS, for which the fee calculated by CC based on results of the month is calculated (this possibility is available for Clearing Members having submitted relevant application), <p>Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.</p>
8.	Processing of instructions for security transfer to/ from sections of Custody Sub-Account within Custody Sub-Account.	USD 1 for a fact of transfer	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a

			bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.

4. Other Tariffs

No.	Service	The amount of payment for the services*	Payment Procedure
1	Receipt from the Clearing Member and transfer to Public Joint Stock Company SPB Bank having the status of a Qualified Intermediary within the framework of payment to non-residents of the US of incomes on foreign securities regulated by Chapter 3 and Chapter 4 of the US Tax Code (US Issuer Securities) of tax identification forms, that fail to comply with the established requirements for automated form processing, submitted regarding natural persons being tax residents of jurisdictions other than the US (W8BEN)**	USD 4 for form	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.
2	Receipt from the Clearing Member and transfer to Public Joint Stock Company SPB Bank having the status of a Qualified Intermediary within the framework of payment to non-residents of the US of incomes on US Issuer Securities of tax identification forms, submitted regarding legal entities and natural persons, except for natural persons indicated in clause 1 of this table (W8BEN, W8BEN-E, W8EXP, W8ECI, W9, W8IMY)	USD 4 for form	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.
3	Receipt from the Clearing Member and/ or transfer to Public Joint Stock Company SPB Bank having the status of a Qualified Intermediary within the framework of payment to non-residents of the US of incomes on US Issuer Securities of information on Beneficiaries and Intermediaries provided in the form coordinated with Clearing Members (tax disclosure form)	USD 4 for form***	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.

4	Provision of Transaction Tax Services in a foreign jurisdiction (if applicable) (as defined in the Transaction Tax Administration Regulations)	USD 14 per month	CC charges Clearing Fee monthly based on results of the calendar month by way of inclusion of the obligations to pay the said fee to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said fee is payable. Clearing Fee can be charged by way of payment by Clearing Member of a bill issued by CC within five (5) business days from the date of its issuance, if the Clearing Member submits relevant application.
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* The service is subject to VAT. VAT is paid in addition to the cost of the service in the amount set out in the legislation

** Requirements for automated tax identification form processing are published on the SPB Bank PJSC's web-site

*** The tariff is charged from Clearing Member for tax disclosure form provision within the framework of one corporate action, as a result of which Beneficiaries are supposed to receive incomes on US Issuer Securities (dividend payment, allocation, separation, etc.)

5. Reimbursement of CC's Expenses

Clearing Member, as well as other person reimburse CC against actual CC's expenses associated with following:

- transfer of incomes on securities registered on clearing custody account, including amounts associated with bond redemption, to the persons, in whose name the Custody Sub-Accounts are opened;
- provision to the person keeping the register of security owners or performing obligatory centralised storage of securities, or to another person, who in accordance with applicable legislation compiles the list of persons exercising the rights under securities registered on clearing custody account, of information on the Clearing Member, other person and/ or their clients for their inclusion in the said list, including expenses associated with remuneration payment to depositaries for information redirection to the said persons or superior depositaries;
- transfer and/ or withdrawal of securities performed as a result of a corporate event held by the issuer of securities registered on clearing custody account;
- other actions required for participation of the Clearing Member, other person in corporate actions regarding securities registered on clearing custody account;
- payment to the Settlement Depositary of the amounts of funds in connection with the service in the interest of Clearing Member, other person of Custody Sub-Account of the Clearing Custody Account in Settlement Depositary (the reimbursed amounts), if payment of the said amounts is conditioned by the fact of charging from the Settlement Depositary of the amounts of funds equal to the reimbursed amounts by persons having opened nominee custody accounts for the Settlement Depositary;
- payment to the Settlement Depositary of the amounts of funds comprising the Settlement Depositary tariffs for provision of services regarding Custody Sub-Accounts;
- payment to the Settlement Organisation, in which CC opened the clearing bank account used to register clearing custody assets, of the amounts of funds as a result of charging of relevant amounts of funds from the Settlement Organisation by the corresponding banks, in which its correspondent accounts are opened;
- payment of the General Repurchase Agreement Registration Fee to the Hong Kong Tax Authority in the amount specified in the Transaction Tax Administration Regulations of the of Central Counterparty "SPB Clearing" (Joint-Stock Company).

The amount of CC's expenses to be reimbursed by Clearing Member, other person is defined based on the amount of actual CC's expenses per security, the owner of which is eligible to receive incomes, securities, into which this security is converted, or to another form of participation in corporate event, and the number of such securities registered on the Custody Sub-Accounts opened for the Clearing Member, other person.

CC's expenses are reimbursed based on results of the calendar month by way of withholding of funds equal to the amount of CC's reimbursable expenses, from TCS meant for payment of fees calculated by CC based on results of the month, by way of inclusion of the obligations to pay the said remuneration to the clearing pool for settlements based on results of Trading within five (5) business days after the end of the month, for which the said reimbursement is payable. In respect of reimbursement of the Fee for registration of the General Repurchase Agreement with the Hong Kong Tax Authority, the funds from the Collateral of the Clearing Member are debited from the Trading and Clearing Account intended for payment of the Fee within 5 (five) business days from the date of such registration.

At the CC's discretion, the Clearing Members obliged to reimburse the respective expenses may reimburse the expenses to the CC under invoices issued by the CC within five (5) business days from the date of issue of the respective invoice. For the reimbursement of the Fee upon registration of the General Repurchase Agreement with the Hong Kong Tax Authority, the invoice is to be issued within five (5) business days from the date of such registration.